

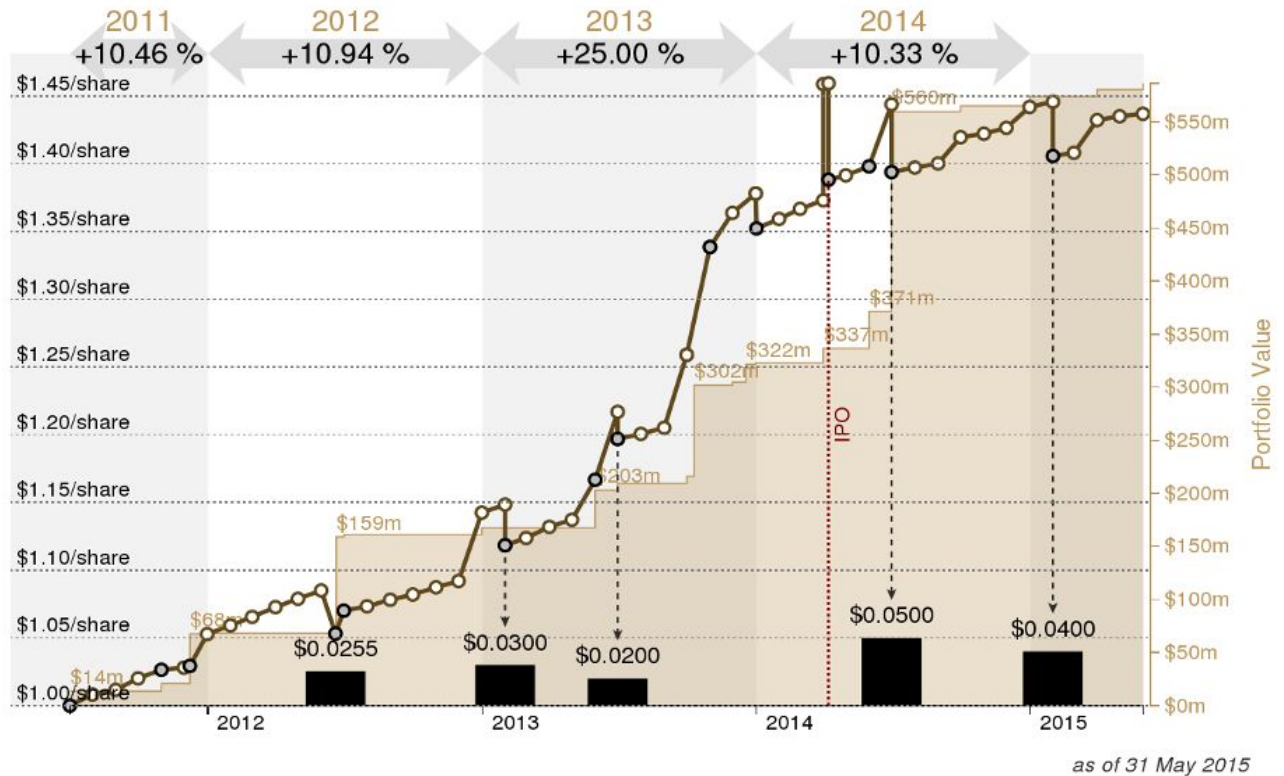


31 May 2015 Net Asset Value (“NAV”) Emirates REIT (CEIC) Limited (“Emirates REIT” or the “REIT”)

21 June 2015

Emirates Reit

Emirates REIT today announces that its **Net Asset Value**¹ as at 31 May 2015 has increased to **USD 1.4369** per share.



The **net assets** of the REIT amounted to **USD 431 million**.

The number of shares in issue remains unchanged at 299,620,541.

¹ The unaudited NAV attributable to the ordinary shares is calculated under International Financial Reporting Standards (IFRS) by the REITs independent Fund Administrator.

For further information

Website

www.reit.ae

Contact

Magali Mouquet, Investor Relations

+971 (4) 405 7348

ir@reit.ae

About Emirates REIT

Emirates REIT, the first Shari'a compliant real estate investment trust listed on NASDAQ Dubai, is a Dubai-based real estate investment trust established to principally invest in income-producing real estate in line with Shari'a principles.

The manager of the REIT is Emirates REIT Management (Private) Limited.

Emirates REIT was established in the DIFC in November 2010 by Emirates REIT Management (Private) Limited. It operates under the Collective Investment Rules ("CIR") of the Dubai Financial Services Authority ("DFSA").

Emirates REIT is categorized as a domestic fund, an Islamic fund, a property fund and a real estate investment trust and benefits of an exclusive Ruler's Decree permitting to purchase properties in onshore Dubai through its onshore Dubai branch.

Emirates REIT has acquired various freehold, leasehold and contractual interests in seven properties all located in Dubai.